






What does % Area Median Income (AMI) mean?

Bay County Workforce

Median wage job: **\$38,700** per year, or **55%** AMI for a household of 3.

					
	<i>Annual income limit and hourly wage for household of 3</i>	<i>Rent limit (2 bedroom)</i>	<i>Renter households</i>	<i>Job examples, 1-worker household</i>	<i>Job examples, 2-worker household</i>
50% AMI	\$35,450/yr \$17.04/hr	\$886/mo	7,329 hh (0-50% AMI)	Stocker Laborer Nursing Asst	N/A
60% AMI	\$42,540 \$20.45	\$1,063	1,815 (50-60% AMI)	Secretary Bookkeeper Light Truck Driver	1 full-time worker and 1 part-time worker
80% AMI	\$56,720 \$27.27	\$1,418	4,051 (60-80% AMI)	Office Supervisor Mechanic Supervisor HR Specialist	2 Cashiers Personal Care Aide & Restaurant Host Janitor & Laundry Worker
120% AMI	\$85,080 \$40.90	\$2,127	6,262 (80-120% AMI)	Civil Engineer Network Administrator Business Analyst	2 Secretaries Office Clerk & Equipment Operator Cabinetmaker & Carpenter

Sources: Florida Housing Finance Corporation, 2023 Income and Rent Limits; Florida Department of Commerce, 2022 Occupational Employment and Wage Statistics (median wage by occupation in 2023 dollars); Shimberg Center for Housing Studies, Rental Market Study. Renter household counts exclude non-family, student-headed households.