## What does % Area Median Income (AMI) mean? Broward County Workforce

Median wage job: \$45,243 per year, or 52% AMI for a household of 3.

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|----------|--|---------------------------|---------------------------------|---|---|
|          | Annual income limit<br>and hourly wage<br>for household of 3 | Rent limit (2<br>bedroom) | Renter households               | Job examples, 1-worker<br>household                                 | Job examples, 2-worker household  |
| 50% AMI  | \$43,200/yr<br>\$20.77/hr                                    | \$1,080/mo                | <b>91,570 hh</b><br>(0-50% AMI) | Office Clerk<br>Secretary<br>Maintenance Worker                     | 1 full-time worker and 1 part-time<br>worker  |
| 60% AMI  | \$51,840<br>\$24.92  | \$1,296                   | 21,490<br>(50-60% AMI)          | Heavy Truck Driver<br>Retail Supervisor<br>Auto Technician          | <ol> <li>full-time worker and 1 part-time<br/>worker</li> <li>minimum wage workers</li> </ol> |
| 80% AMI  | \$69,120<br>\$33.23  | \$1,728                   | 40,615<br>(60-80% AMI)          | Office Supervisor<br>Property Manager<br>HR Specialist              | 2 Stockers<br>Janitor & Landscaper<br>Customer Service Rep & Dining<br>Attendant              |
| 120% AMI | \$103,680<br>\$49.85   | \$2,592                   | <b>64,077</b><br>(80-120% AMI)  | Speech Pathologist<br>Occupational Therapist<br>Industrial Engineer | 2 Heavy Truck Drivers<br>Retail Salesperson & Financial Agent<br>Office Clerk & Legal Asst    |

Sources: Florida Housing Finance Corporation, 2023 Income and Rent Limits; Florida Department of Commerce, 2022 Occupational Employment and Wage Statistics (median wage by occupation in 2023 dollars); Shimberg Center for Housing Studies, Rental Market Study. Renter household counts exclude non-family, student-headed households.

